

**CITY OF HYATTSVILLE NOTICE OF A PROPOSED  
REAL PROPERTY TAX INCREASE**

The City Council of the City of Hyattsville, Maryland proposes to increase real property taxes.

1. For the tax year beginning July 1, 2022, the estimated real property assessable base will increase by 6.0%, from \$2,424,513,732 to \$2,569,213,033.
2. If the City of Hyattsville maintains the current tax rate of \$0.63 per \$100 of assessment, real property tax revenues will increase by 6.0% resulting in \$911,606 of new real property tax revenues.
3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$0.5945, the constant yield tax rate.
4. The City is considering not reducing its real property tax rate enough to fully offset increasing assessments. The City proposes to adopt a real property tax rate of \$0.63 per \$100 of assessment. This tax rate is 6.0% higher than the constant yield tax rate and will generate \$911,606 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 6:30 p.m., on May 2, 2022. The meeting will be held remotely via video teleconference. Register in advance for this webinar: [https://us06web.zoom.us/webinar/register/WN\\_4eZYwAEtSSqCG\\_hiTRZtoA](https://us06web.zoom.us/webinar/register/WN_4eZYwAEtSSqCG_hiTRZtoA). Meeting log in details including a phone number for audio only access will be provided upon registration. The meeting will also be broadcast on the City's cable television channel (Comcast 71, Verizon 12).

The hearing is open to the public, and public testimony is encouraged. Participants who join the video/audio conference will be enabled to speak by the meeting chair. Speakers will be allowed to address the Council for two (2) minutes. Public Comment may also be made using the e-comment feature at [hyattsville.org/meetings](http://hyattsville.org/meetings) or emailing [cityclerk@hyattsville.org](mailto:cityclerk@hyattsville.org). All electronic comments must be submitted by 5:00 p.m. on May 2, 2022. Comments received will be read by City staff during the public comment portion of the meeting. Persons with questions regarding this hearing may call 301-985-5009 for further information.