

THE PRINCE GEORGE'S COUNTY ENTERPRISE ZONE PROGRAM

The Enterprise Zone is an area of a county, city or town in which state and local incentives are offered to encourage the expansion of existing businesses and the attraction of new business investment and jobs. The County's Enterprise Zone program is administered by the Prince George's County Economic Development Corporation.

APPLICATION PROCESS

Step 1: Business completes the EZ Certification form and submits it to the Prince George's County EDC.

Step 2: The EZ Administrator will review the application and send certification letters to the applicant, the County Office of Finance, and the Tax Incentives Group at MD Commerce.

Step 3a: For Real Property Tax Credit: The State will revise the eligible assessment after the improvements are done. The County will calculate the credit based on the revised assessment and send a letter to the property owner indicating the credit amount.

Step 3b: For State Income Tax Credit: Simply fill out the Maryland Tax Form 500 CR and include it with your state income tax return. Also include certification you have received if you have hired 'economically disadvantaged employees:

Step 3c: For Business Personal Property Tax: A personal property tax return must be filed by April 15th. After the property is assessed, the business may take the credit against applicable county or municipal personal property tax liability.

For more information, please read the Enterprise Zone Application Guide, available on our website at www.pgcedc.com/enterprise-zone-program.

Mail / Fax / Email the completed application to:

The Prince George's County Economic Development Corporation
1801 McCormick Drive Upper Marlboro, Maryland 20774

Phone: 301-583-4650 | Fax: 301-772-8540

Email: info@pgcedc.com

Website: <https://www.pgcedc.com/enterprise-zone-program>

ENTERPRISE ZONE BENEFITS

State Income Tax Credit over a three year period

Disadvantaged Employee: \$6,000/employee

Non-disadvantaged Employee : \$1,000/employee

Prince George's County Real Property Tax Credit

10 year Real Property Tax Credit for increases to real property assessment resulting from qualified new construction or improvement to real property. 80% tax credit in the first 5 years and 70% to 30% tax credit in the next 5 years.

FOCUS AREA BENEFITS

State Income Tax Credit over a three year period

Disadvantaged Employee: \$9,000/employee

Non-disadvantaged Employee: \$1,500/employee

Prince George's County Real Property Tax Credit

10 year 80% Real Property Tax Credit for increases to real property assessment resulting from qualified new construction or improvements.

Business Personal Property Tax Credit

10 year Business Personal Property Tax Credit for 80% of the amount of tax otherwise due on new (or transferred from out-of-state) qualified business personal property.

