



Memo

To: Mayor and City Council

CC: Tracey Nicholson, City Administrator

From: Jim Chandler, Assistant City Administrator and Director, Community & Economic Development

Date: November 8, 2021

Re: Business Retention & Expansion Strategy

Attachments: BRE Presentation
BRE Strategy Document

The purpose of this memorandum is to provide the City Council with a brief overview of the City's Business Retention & Expansion (BRE) Strategy to be presented to the City Council.

Summary

- In May 2021, the City of Hyattsville commissioned the firm &Access and its sub-contractor Via Metrics, to develop a Business Retention & Expansion Strategy for the City of Hyattsville.
- The purpose of the City's Business Retention & Expansion (BRE) Strategy is to (1) develop a toolkit of policies and programming intended to retain our current small and locally owned businesses, (2) create a strategy for servicing businesses needing to expand their facilities and/or marketplace and (3) create opportunities for business recovery through short-term and long-term resiliency.
- The BRE Strategy was presented to the public on Wednesday, 27, 2021, during the October Business Roundtable.
- The City intends to commence implementation of the BRE Strategy in Spring 2022 and through the FY2023 & FY2024 City Budgets.