

**City of Hyattsville
General Operating Budget
Five-Year Forecast Summary
Fiscal Years 2021–2026**

**Tracey Douglas
City Administrator**

**Ron Brooks
Treasurer**

Five Year Forecast Summary

Fiscal Years 2021 – 2026

	FY-2021 Proected	FY-2022 Proposed	FY-2023 Projected	FY-2024 Projected	FY-2025 Projected	FY-2026 Projected
Revenue:						
Local Taxes:						
Real Property Taxes	\$14,580,900	\$15,130,900	\$15,680,900	\$16,230,900	\$16,780,900	\$17,330,900
Personal Property Taxes	\$1,084,822	\$895,000	\$910,000	925,000	940,000	957,000
Operating Property	\$803,704	\$818,704	\$833,704	848,704	863,704	878,704
Income Tax	\$2,221,196	\$2,431,696	\$2,642,196	2,852,696	3,063,196	3,273,696
Admissions and Amusement Taxes	\$7,500	\$175,000	\$200,000	210,000	215,000	220,000
Subtotal - Local Taxes	18,698,122	19,451,300	20,266,800	21,067,300	21,862,800	22,660,300
Other Revenue:						
Licenses and Permits	605,447	646,700	662,700	678,700	694,700	710,700
Other Governments	805,000	813,495	833,495	853,495	874,995	904,495
Service Charges	44,500	49,025	50,525	52,025	53,525	55,025
Fines and Forfeitures	250,000	270,000	280,500	291,000	301,500	312,000
Miscellaneous	185,000	176,350	178,850	181,350	183,850	186,350
Subtotal - Other Rev.	1,889,947	1,955,570	2,006,070	2,056,570	2,108,570	2,168,570
Total Revenue	\$20,588,069	\$21,406,870	\$22,272,870	\$23,123,870	\$23,971,370	\$24,828,870
Expenditures:						
Salaries and Wages	\$10,312,442	\$10,596,034	\$10,887,425	\$11,186,829	\$11,494,467	\$11,494,467
Benefits						
Pension	1,412,805	1,483,445	1,557,618	1,635,498	1,717,273	1,717,273
Deferred Comp	443,435	450,087	456,838	463,690	470,646	470,646
Health Insurance	1,309,680	1,355,519	1,402,962	1,452,066	1,502,888	1,502,888
Prescription Insurance	319,686	327,678	335,870	344,267	352,874	352,874
Dental Insurance	61,875	63,113	64,375	65,662	66,975	66,975
Workers Compensation	1,010,619	1,061,150	1,114,207	1,169,918	1,228,414	1,228,414
Social Security & Medicare	732,183	757,809	784,333	811,784	840,197	840,197
Life Insurance	4,125	4,208	4,292	4,377	4,465	4,465
Unemployment/Eye Care	9,281	9,420	9,562	9,705	9,851	9,851
Benefits Subtotal	5,303,689	5,512,428	5,730,055	5,956,968	6,193,582	6,193,582
Contracted Services	2,551,247	2,678,809	2,812,750	2,953,387	3,101,057	3,101,057
Insurance (Liability & Property)	355,701	373,486	392,160	411,768	432,357	432,357
Communications	242,895	249,939	257,187	264,646	272,320	272,320
Utilities & Fuel	702,972	734,606	767,663	802,208	838,307	838,307
Supplies & Materials	543,670	562,698	582,393	602,777	623,874	623,874
Travel & Training	214,189	218,473	222,842	227,299	231,845	231,845
Other	146,751	151,154	155,688	160,359	165,170	165,170
Capital Outlay	101,262	114,932	130,448	148,059	168,047	168,047
Other Financing Uses						
Debt Service Transfers	2,041,764	1,834,617	1,349,044	1,351,751	953,449	952,718
Debt Service (Proposed)						
Capital Improvement Transfers	1,850,000	1,896,250	1,943,656	1,992,248	2,042,054	2,242,054
Total Expenditures	\$24,366,582	\$24,923,427	\$25,231,313	\$26,058,298	\$26,516,528	\$26,715,797
Revenues Over/(Under) Expend.	(\$3,778,513)	(\$3,516,557)	(\$2,958,443)	(\$2,934,428)	(\$2,545,158)	(\$1,886,927)
Beginning Balance	\$19,919,776	\$16,141,263	\$12,624,706	\$9,666,263	\$6,731,835	\$4,186,677
Ending Balance	\$16,141,263	\$12,624,706	\$9,666,263	\$6,731,835	\$4,186,677	\$2,299,750