CITY OF HYATTSVILLE

5 Year Financial Forecast

May 2023

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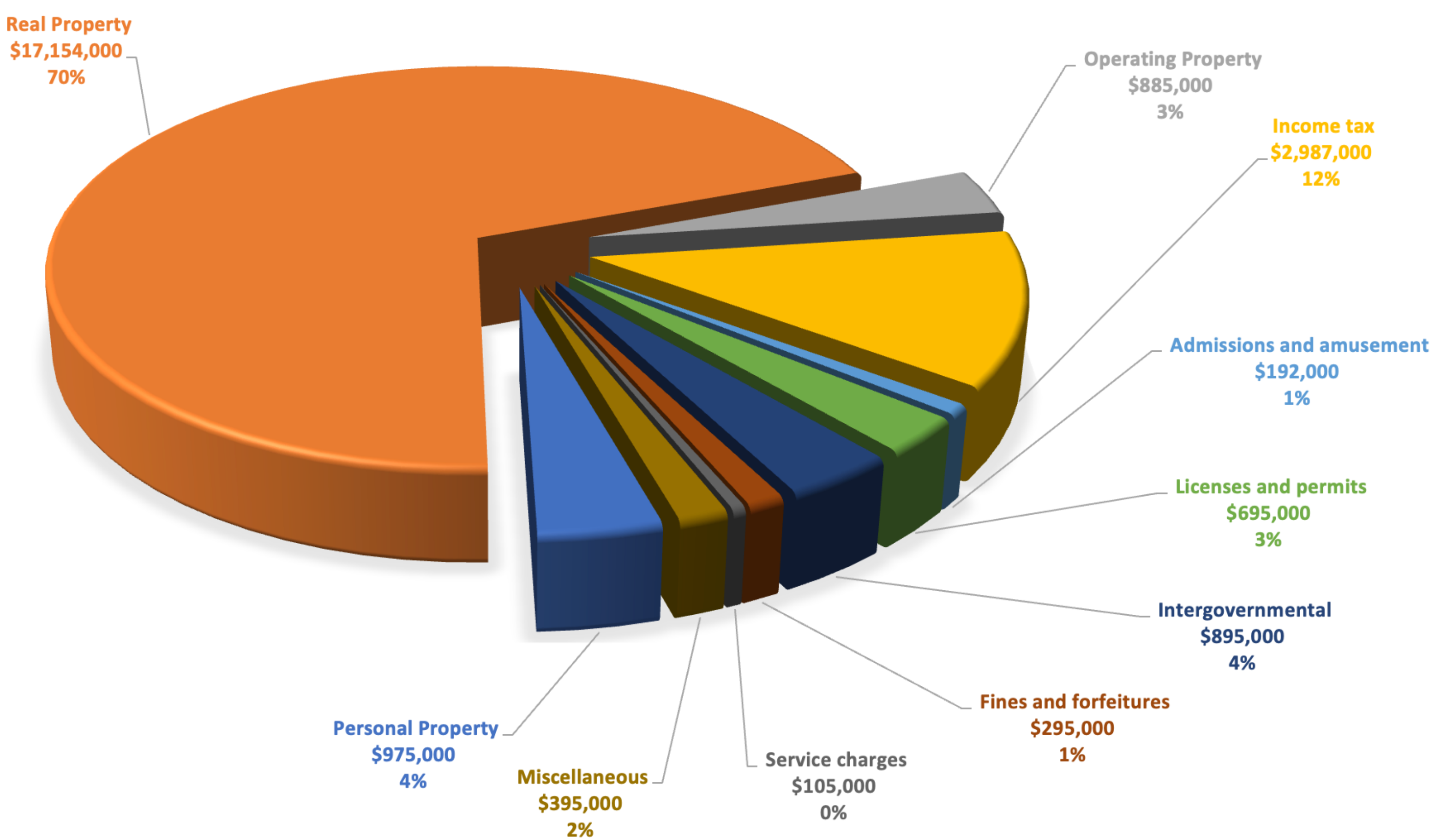
Forecast Summary

	FY-22 Actual	FY-23 Estimate	FY-24 Proposed	FY-25 Projected	FY-26 Projected	FY-27 Projected	FY-28 Projected	FY-29 Projected
Real Property	$15,287,000	$16,315,000	$17,154,000	$16,485,000	$16,905,000	$17,336,000	$17,778,000	$18,231,000
Personal Property	$1,161,000	$935,000	$975,000	$1,200,000	$1,214,000	$1,227,000	$1,241,000	$1,255,000
Operating Property	$790,000	$827,000	$885,000	$805,000	$810,000	$815,000	$820,000	$825,000
Income tax	$3,298,000	$2,591,000	$2,987,000	$3,357,000	$3,377,000	$3,397,000	$3,417,000	$3,437,000
Admissions and Amusement	$136,000	$213,000	$192,000	$145,000	$148,000	$152,000	$155,000	$158,000
Total taxes	**$20,671,000**	**$20,880,000**	**$22,193,000**	**$21,992,000**	**$22,454,000**	**$22,926,000**	**$23,410,000**	**$23,906,000**
Licenses and permits	$768,000	$521,000	$695,000	$861,000	$894,000	$929,000	$964,000	$1,002,000
Intergovernmental	$820,000	$920,000	$895,000	$842,000	$850,000	$858,000	$865,000	$873,000
Service charges	$68,000	$97,000	$105,000	$69,000	$70,000	$71,000	$71,000	$72,000
Fines and forfeitures	$332,000	$266,000	$295,000	$364,000	$375,000	$387,000	$399,000	$411,000
Miscellaneous	$1,619,000	$128,000	$395,000	$2,190,000	$2,422,000	$2,678,000	$2,962,000	$3,275,000
Subtotal - Other Revenue	**$3,607,000**	**$1,932,000**	**$2,385,000**	**$4,327,000**	**$4,611,000**	**$4,922,000**	**$5,262,000**	**$5,633,000**
Total Revenues	**$24,279,000**	**$22,812,000**	**$24,578,000**	**$26,319,000**	**$27,065,000**	**$27,848,000**	**$28,672,000**	**$29,539,000**
Government	$4,340,000	$4,247,000	$6,330,000	$4,724,000	$4,858,000	$4,995,000	$5,137,000	$5,283,000
Police	$8,733,000	$10,137,000	$12,724,000	$9,243,000	$9,501,000	$9,766,000	$10,040,000	$10,322,000
Public Works	$5,587,000	$5,144,000	$7,245,000	$6,311,000	$6,444,000	$6,580,000	$6,721,000	$6,866,000
Community	$1,220,000	$2,165,000	$1,565,000	$1,676,000	$1,742,000	$1,812,000	$1,887,000	$1,967,000
Debt Service	$2,055,000	$1,829,000	$2,409,000	$2,502,000	$2,598,000	$2,699,000	$2,803,000	$2,911,000
Total Expenditures and Transfers	**$21,935,000**	**$23,522,000**	**$30,273,000**	**$24,456,000**	**$25,143,000**	**$25,852,000**	**$26,588,000**	**$27,349,000**
Revenues Over/(under) Expenses	$2,344,000	-$710,000	-$5,695,000	$1,863,000	$1,922,000	$1,996,000	$2,084,000	$2,190,000
Beginning Fund Balance	**$21,614,000**	**$23,958,000**	**$23,248,000**	**$17,553,000**	**$19,416,000**	**$21,338,000**	**$23,334,000**	**$25,418,000**
Ending Fund Balance	**$23,958,000**	**$23,248,000**	**$17,553,000**	**$19,416,000**	**$21,338,000**	**$23,334,000**	**$25,418,000**	**$27,608,000**
Fund Balance as % of Revenue	99%	102%	71%	74%	79%	84%	89%	93%
Fund Balance as % of Expenses	109%	99%	58%	79%	85%	90%	96%	101%

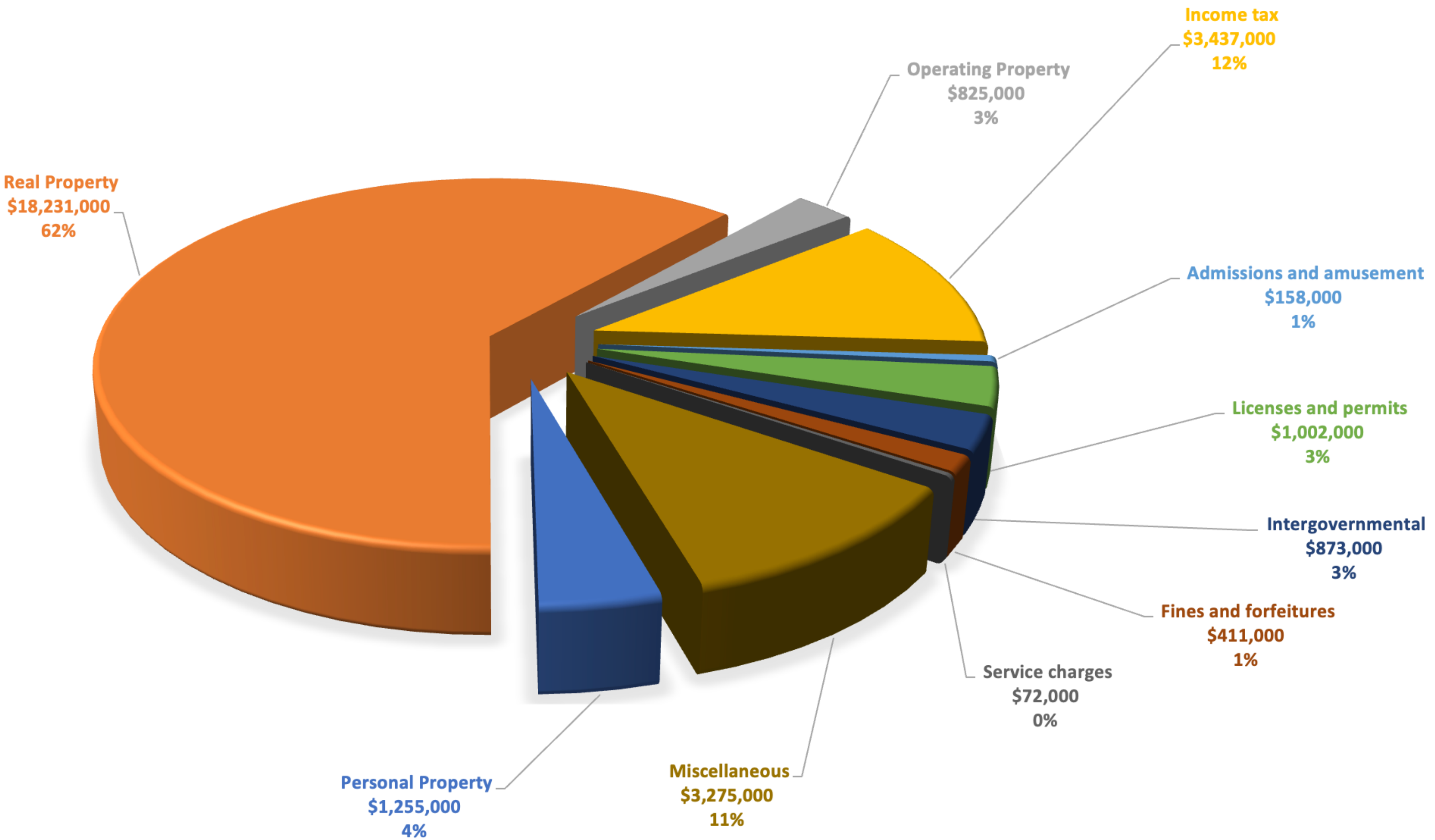
Revenues

REVENUE: FY-24 PROPOSED $24,578,000

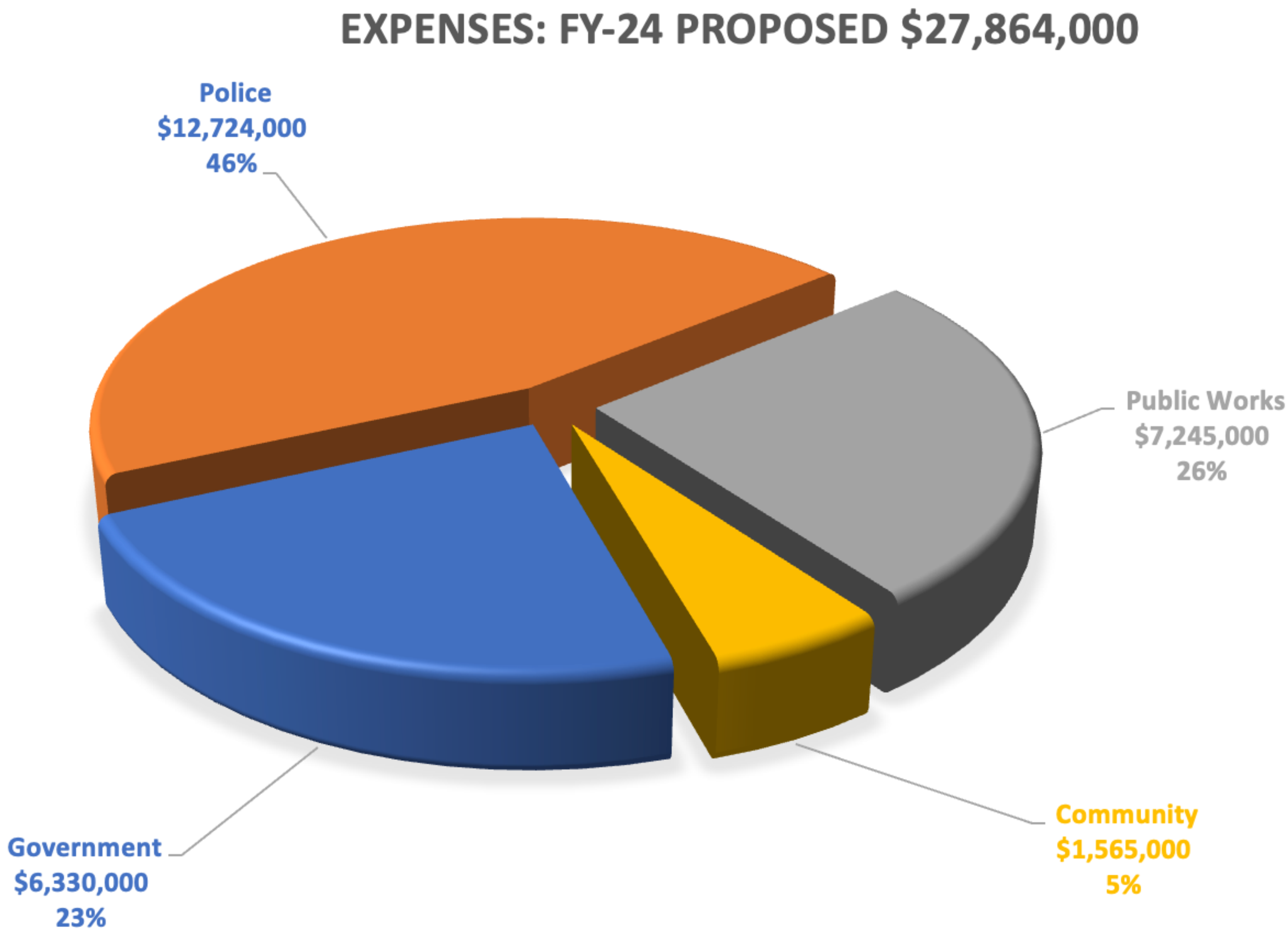


Revenues

REVENUE: FY-29 PROJECTED $29,539,000

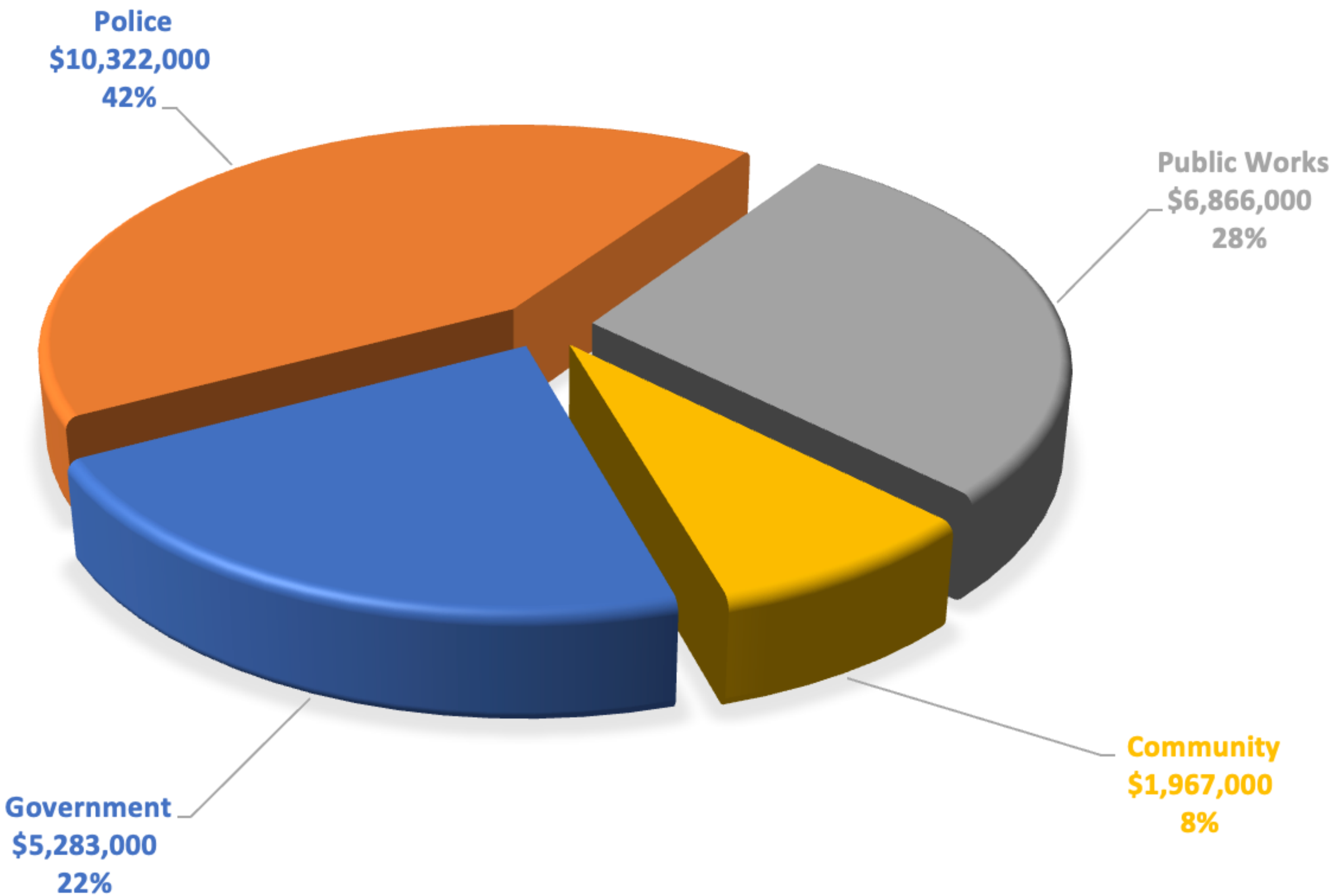


Expenditures



Expenditures

EXPENSES: FY-29 PROJECTED $24,438,000



Fund Balance

	FY-22 Actual	FY-23 Estimate	FY-24 Proposed	FY-25 Projected	FY-26 Projected	FY-27 Projected	FY-28 Projected	FY-29 Projected
Total Revenues	24,279,000	22,812,000	24,578,000	26,319,000	27,065,000	27,848,000	28,672,000	29,539,000
Total Expenditures and Transfers	21,935,000	23,522,000	30,273,000	24,456,000	25,143,000	25,852,000	26,588,000	27,349,000
Ending Fund Balance	23,958,000	23,248,000	17,553,000	19,416,000	21,338,000	23,334,000	25,418,000	27,608,000

Major Assumptions

Variable	Variable
Revenue Growth	Steady Growth
Revenue Project	$0
Salaries and Wages	2.50%
Benefits	4.00%
New Hire: Government	$0
New Hire: Police	$25,000
New Hire: Public	$200,000
New Hire: Community	$0