

CITY OF HYATTSVILLE

10 Year Financial Forecast

January 2025

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Forecast Summary

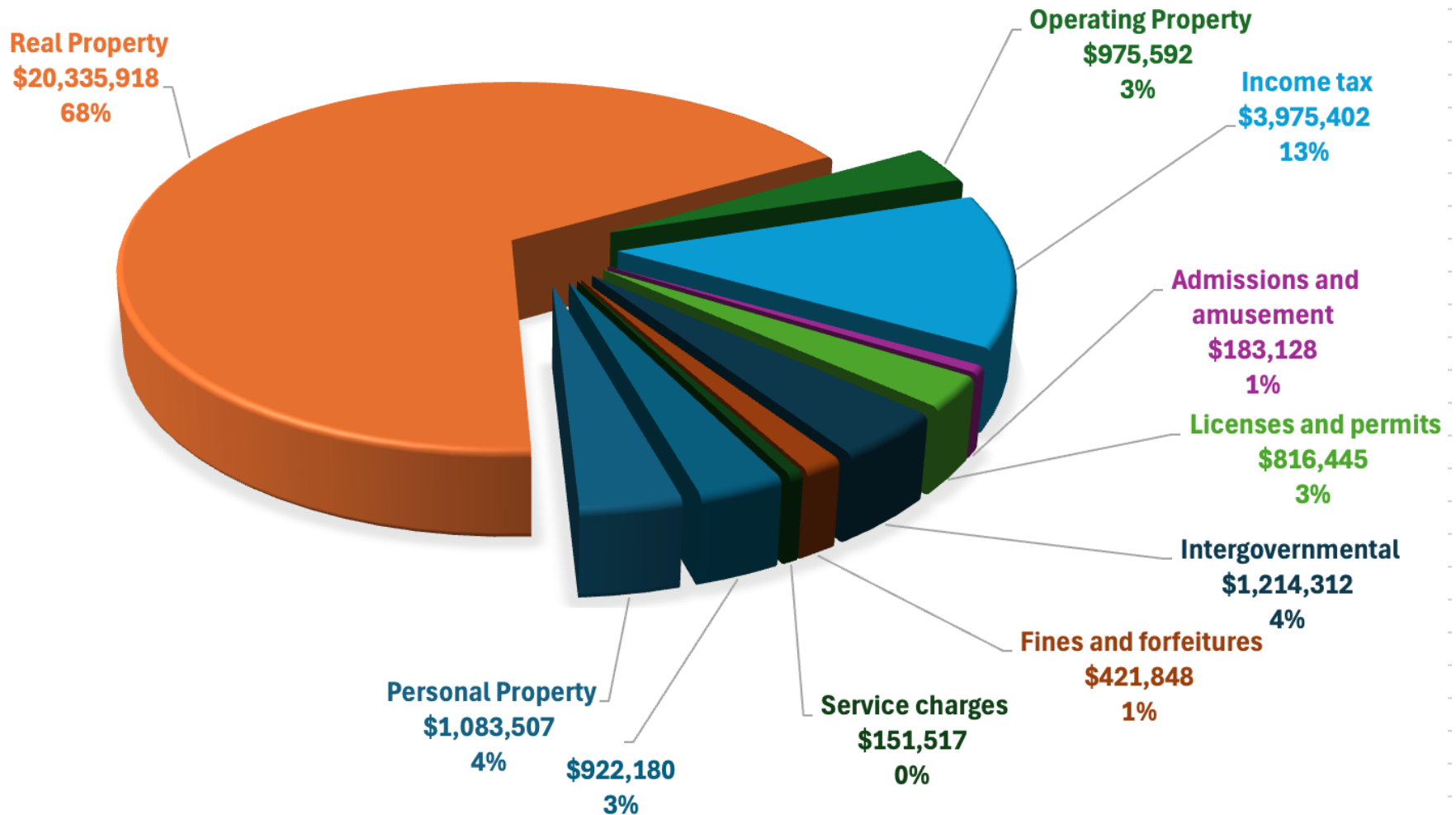
	FY-25 Estimated	FY-26 Projected	FY-27 Projected	FY-28 Projected	FY-29 Projected	FY-30 Projected	FY-31 Projected	FY-32 Projected	FY-33 Projected	FY-34 Projected	FY-35 Projected	FY-36 Projected
Real Property	\$18,812,341	\$19,594,535	\$20,585,719	\$21,635,591	\$22,739,006	\$23,898,695	\$25,117,529	\$26,398,522	\$27,744,847	\$29,159,834	\$30,646,986	\$32,209,982
Personal Property	\$1,041,858	\$915,000	\$1,014,818	\$1,125,433	\$1,248,105	\$1,384,149	\$1,535,021	\$1,702,338	\$1,887,893	\$2,093,674	\$2,321,884	\$2,574,969
Operating Property	\$943,359	\$1,271,000	\$1,409,539	\$1,563,179	\$1,733,565	\$1,922,524	\$2,132,079	\$2,364,476	\$2,622,203	\$2,908,024	\$3,224,998	\$3,576,523
Income tax	\$3,259,614	\$3,951,088	\$4,089,376	\$4,232,504	\$4,380,642	\$4,533,964	\$4,692,653	\$4,856,896	\$5,026,887	\$5,202,828	\$5,384,927	\$5,573,400
Admissions and Amusement	\$194,968	\$150,000	\$153,150	\$156,366	\$159,650	\$163,002	\$166,426	\$169,920	\$173,489	\$177,132	\$180,852	\$184,650
Total taxes	\$24,252,140	\$25,881,623	\$27,252,602	\$28,713,073	\$30,260,968	\$31,902,334	\$33,643,708	\$35,492,152	\$37,455,319	\$39,541,492	\$41,759,647	\$44,119,524
Licenses and permits	\$857,045	\$736,000	\$819,540	\$912,968	\$1,017,046	\$1,132,989	\$1,262,150	\$1,406,035	\$1,566,323	\$1,744,884	\$1,943,800	\$2,165,394
Intergovernmental	\$1,377,974	\$1,446,425	\$1,515,366	\$1,588,104	\$1,664,333	\$1,744,221	\$1,827,943	\$1,915,684	\$2,007,637	\$2,104,004	\$2,204,996	\$2,310,836
Service charges	\$146,226	\$136,900	\$152,855	\$170,739	\$190,716	\$213,029	\$237,954	\$265,794	\$296,892	\$331,629	\$370,429	\$413,769
Fines and forfeitures	\$442,739	\$728,200	\$859,276	\$1,013,946	\$1,196,456	\$1,411,818	\$1,665,945	\$1,965,815	\$2,319,662	\$2,737,201	\$3,229,898	\$3,811,279
Miscellaneous	\$831,659	\$1,150,700	\$1,394,341	\$1,155,207	\$945,207	\$993,413	\$1,044,077	\$1,097,325	\$1,153,288	\$1,212,106	\$1,273,923	\$1,338,893
Subtotal - Other Revenue	\$3,235,000	\$4,198,225	\$4,741,378	\$4,840,964	\$5,013,758	\$5,495,470	\$6,038,069	\$6,650,653	\$7,343,802	\$8,129,824	\$9,023,046	\$10,040,171
Total Revenues	\$27,907,782	\$30,079,848	\$31,993,980	\$33,554,037	\$35,274,726	\$37,397,804	\$39,681,777	\$42,142,805	\$44,799,121	\$47,671,316	\$50,782,693	\$54,159,695
Government	\$5,753,187	\$7,318,118	\$8,037,662	\$8,778,792	\$9,542,156	\$10,328,420	\$11,138,273	\$11,972,421	\$12,831,594	\$13,716,542	\$14,628,038	\$15,566,879
Police	\$10,964,194	\$13,596,704	\$14,004,605	\$14,424,743	\$14,857,485	\$15,303,210	\$15,762,306	\$16,235,175	\$16,722,231	\$17,223,898	\$17,740,615	\$18,272,833
Public Works	\$7,600,939	\$8,270,817	\$8,518,942	\$8,774,510	\$9,037,746	\$9,308,878	\$9,588,144	\$9,875,789	\$10,172,062	\$10,477,224	\$10,791,541	\$11,115,287
Community	\$1,820,859	\$1,825,133	\$1,879,887	\$1,936,284	\$1,994,372	\$2,054,203	\$2,115,829	\$2,179,304	\$2,244,683	\$2,312,024	\$2,381,385	\$2,452,826
Debt Service	\$1,531,118	\$2,018,231	\$2,502,000	\$2,598,000	\$2,699,000	\$2,803,000	\$2,911,000	\$3,023,000	\$3,140,000	\$3,261,000	\$3,387,000	\$3,517,000
Total Expenditures and Transfers	\$27,670,297	\$33,029,003	\$34,943,096	\$36,512,329	\$38,130,759	\$39,797,712	\$41,515,553	\$43,285,689	\$45,110,570	\$46,990,687	\$48,928,578	\$50,924,825
Revenues Over/(under) Expenses	\$237,485	(\$2,949,155)	(\$2,949,116)	(\$2,958,292)	(\$2,856,033)	(\$2,399,908)	(\$1,833,776)	(\$1,142,884)	(\$311,449)	\$680,629	\$1,854,115	\$3,234,870
Beginning Fund Balance	\$28,131,343	\$28,368,828	\$25,419,673	\$22,470,557	\$19,512,265	\$16,656,232	\$14,256,324	\$12,422,548	\$11,279,664	\$10,968,215	\$11,648,844	\$13,502,959
Ending Fund Balance	\$28,368,828	\$25,419,673	\$22,470,557	\$19,512,265	\$16,656,232	\$14,256,324	\$12,422,548	\$11,279,664	\$10,968,215	\$11,648,844	\$13,502,959	\$16,737,829
Fund Balance as % of Revenue	102%	85%	70%	58%	47%	38%	31%	27%	24%	24%	27%	31%
Fund Balance as % of Expenses	103%	77%	64%	53%	44%	36%	30%	26%	24%	25%	28%	33%



Revenues

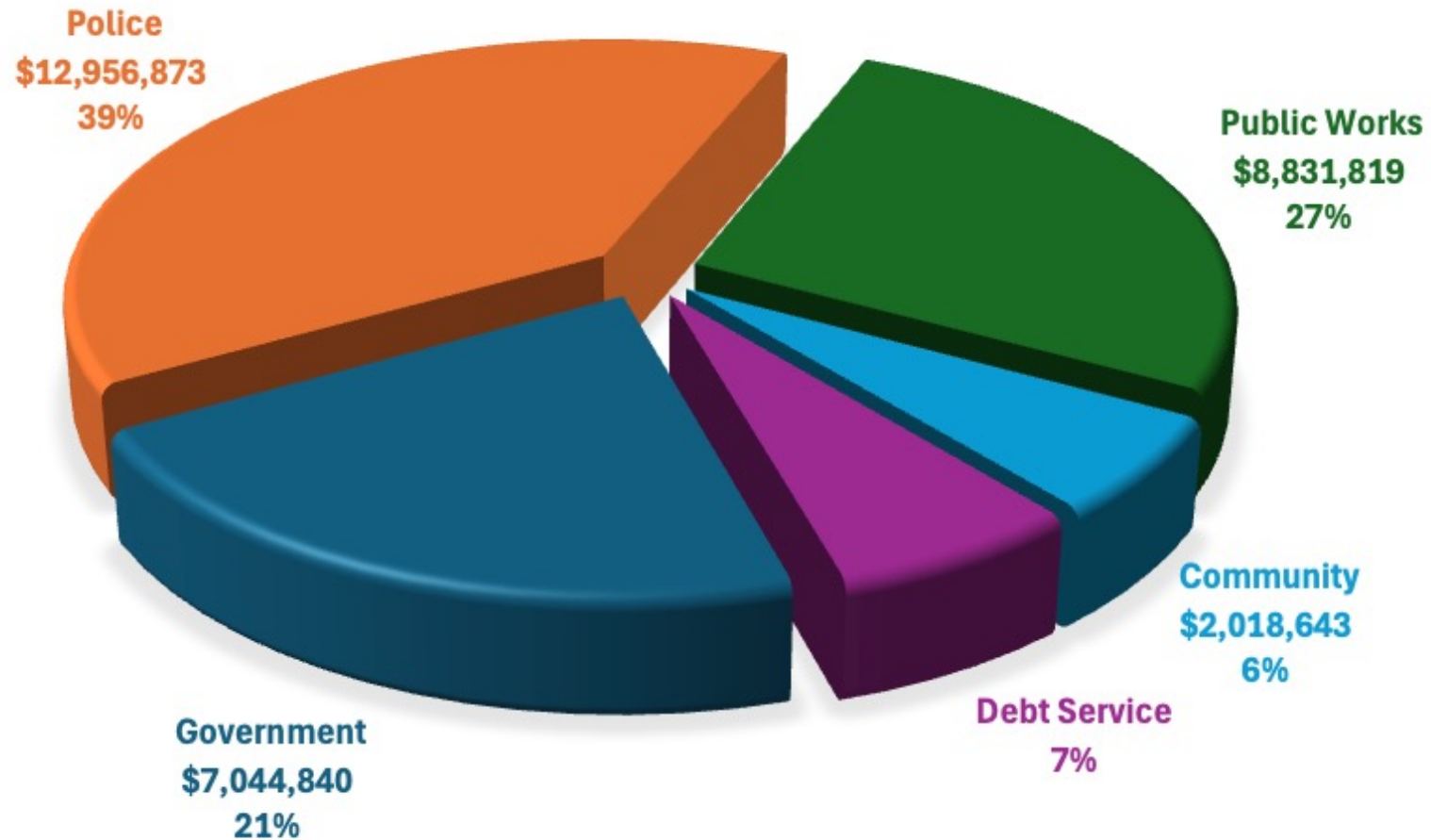
REVENUE: FY-26 PROJECTED

\$30,079,848



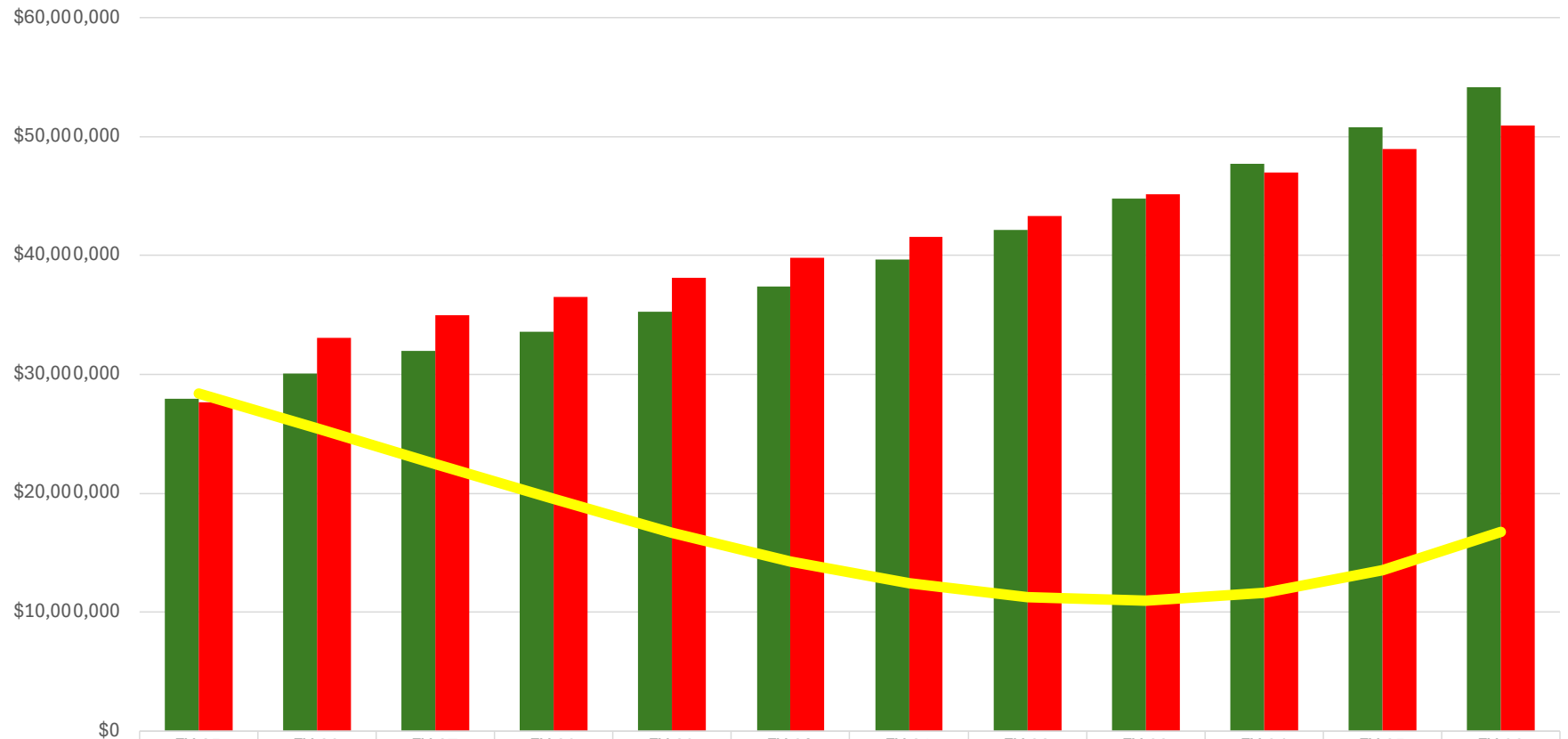
Expenditures

EXPENDITURES: FY-26 PROJECTED \$33,029,003



Fund Balance

Revenues, Expenditures and Fund Balance



Total Revenues	\$27,907,782	\$30,079,848	\$31,993,980	\$33,554,037	\$35,274,726	\$37,397,804	\$39,681,777	\$42,142,805	\$44,799,121	\$47,671,316	\$50,782,693	\$54,159,695
Total Expenditures and Transfers	\$27,670,297	\$33,029,003	\$34,943,096	\$36,512,329	\$38,130,759	\$39,797,712	\$41,515,553	\$43,285,689	\$45,110,570	\$46,990,687	\$48,928,578	\$50,924,825
Ending Fund Balance	\$28,368,828	\$25,419,673	\$22,470,557	\$19,512,265	\$16,656,232	\$14,256,324	\$12,422,548	\$11,279,664	\$10,968,215	\$11,648,844	\$13,502,959	\$16,737,829



Major Assumptions

Item	Growth Factor
Revenues	
Real Property	5.10%
Personal Property	10.90%
Operating Property	11.00%
Income tax	3.50%
Admissions and Amusement	2.10%
Licenses and permits	11.00%
Intergovernmental	4.80%
Service charges	11.70%
Fines and forfeitures	18.00%
Miscellaneous	5.10%
Expenditures	3.00%

