

# **CITY OF HYATTSVILLE**

# 5 Year Financial Forecast May 2023

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## **Forecast Summary**

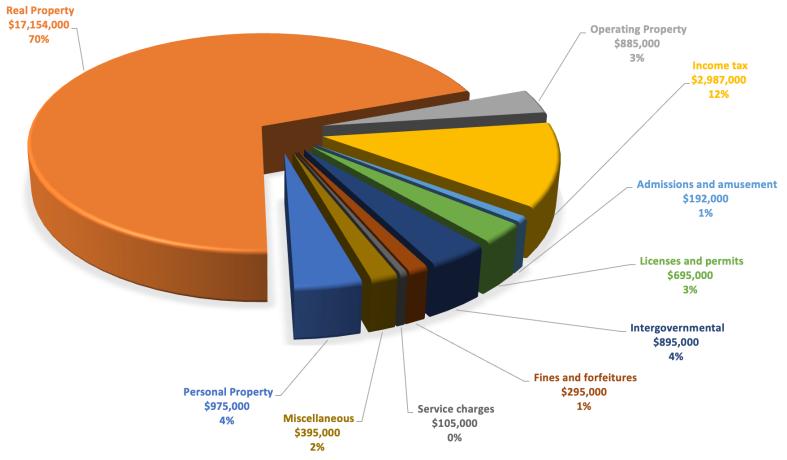
FY-22 Actual FY-23 Estimate FY-24 Proposed FY-25 Projected FY-26 Projected FY-27 Projected FY-28 Projected FY-29 Projected

Real Property	\$15,287,000	\$16,315,000	\$17,154,000	\$16,485,000	\$16,905,000	\$17,336,000	\$17,778,000	\$18,231,000
Personal Property	\$1,161,000	\$935,000	\$975,000	\$1,200,000	\$1,214,000	\$1,227,000	\$1,241,000	\$1,255,000
Operating Property	\$790,000	\$827,000	\$885,000	\$805,000	\$810,000	\$815,000	\$820,000	\$825,000
Income tax	\$3,298,000	\$2,591,000	\$2,987,000	\$3,357,000	\$3,377,000	\$3,397,000	\$3,417,000	\$3,437,000
Admissions and Amusement	\$136,000	\$2,391,000 \$213,000	\$2,987,000 \$192,000	\$145,000	\$3,377,000 \$148,000	\$152,000	\$155,000	\$158,000
Total taxes	\$130,000 \$20,671,000	\$213,000 \$20,880,000	\$192,000 \$22,193,000	\$143,000 \$21,992,000	\$148,000 \$22,454,000	\$132,000 \$22,926,000	\$23,410,000	\$138,000 \$23,906,000
	320,071,000	320,880,000	322,193,000	321,332,000	322,434,000	322,320,000	323,410,000	323,900,000
Licenses and permits	\$768,000	\$521,000	\$695,000	\$861,000	\$894,000	\$929,000	\$964,000	\$1,002,000
Intergovernmental	\$820,000	\$920,000	\$895,000	\$842,000	\$850,000	\$858,000	\$865,000	\$873,000
Service charges	\$68,000	\$97,000	\$105,000	\$69,000	\$70,000	\$71,000	\$71,000	\$72,000
Fines and forfeitures	\$332,000	\$266,000	\$295,000	\$364,000	\$375,000	\$387,000	\$399,000	\$411,000
Miscellaneous	\$1,619,000	\$128,000	\$395,000	\$2,190,000	\$2,422,000	\$2,678,000	\$2,962,000	\$3,275,000
Subtotal - Other Revenue	\$3,607,000	\$1,932,000	\$2,385,000	\$4,327,000	\$4,611,000	\$4,922,000	\$5,262,000	\$5,633,000
	<i>\$3,007,000</i>	<i>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i>	<i>\$2,303,000</i>	<i>\</i> 4,527,666	<i>\</i> +,011,000	<i>\$4,522,000</i>	<i>\$3,202,000</i>	<i>\$3,033,000</i>
Total Revenues	\$24,279,000	\$22,812,000	\$24,578,000	\$26,319,000	\$27,065,000	\$27,848,000	\$28,672,000	\$29,539,000
Government	\$4,340,000	\$4,247,000	\$6,330,000	\$4,724,000	\$4,858,000	\$4,995,000	\$5,137,000	\$5,283,000
Police	\$8,733,000	\$10,137,000	\$12,724,000	\$9,243,000	\$9,501,000	\$9,766,000	\$10,040,000	\$10,322,000
		<i>q</i> ±0,±0,,000	712,724,000	JJ,Z+J,000				
Public Works	\$5,587,000	\$5,144,000	\$7,245,000	\$6,311,000	\$6,444,000	\$6,580,000	\$6,721,000	\$6,866,000
Public Works Community						\$6,580,000 \$1,812,000		\$6,866,000 \$1,967,000
	\$5,587,000	\$5,144,000	\$7,245,000	\$6,311,000	\$6,444,000		\$6,721,000	
Community	\$5,587,000 \$1,220,000	\$5,144,000 \$2,165,000	\$7,245,000 \$1,565,000	\$6,311,000 \$1,676,000	\$6,444,000 \$1,742,000	\$1,812,000	\$6,721,000 \$1,887,000	\$1,967,000
Community Debt Service	\$5,587,000 \$1,220,000 \$2,055,000	\$5,144,000 \$2,165,000 \$1,829,000	\$7,245,000 \$1,565,000 \$2,409,000	\$6,311,000 \$1,676,000 \$2,502,000	\$6,444,000 \$1,742,000 \$2,598,000	\$1,812,000 \$2,699,000	\$6,721,000 \$1,887,000 \$2,803,000	\$1,967,000 \$2,911,000
Community Debt Service Total Expenditures and Transfers	\$5,587,000 \$1,220,000 \$2,055,000 <b>\$21,935,000</b>	\$5,144,000 \$2,165,000 \$1,829,000 <b>\$23,522,000</b>	\$7,245,000 \$1,565,000 \$2,409,000 <b>\$30,273,000</b>	\$6,311,000 \$1,676,000 \$2,502,000 <b>\$24,456,000</b>	\$6,444,000 \$1,742,000 \$2,598,000 <b>\$25,143,000</b>	\$1,812,000 \$2,699,000 <b>\$25,852,000</b>	\$6,721,000 \$1,887,000 \$2,803,000 <b>\$26,588,000</b>	\$1,967,000 \$2,911,000 <b>\$27,349,000</b>
Community Debt Service	\$5,587,000 \$1,220,000 \$2,055,000	\$5,144,000 \$2,165,000 \$1,829,000	\$7,245,000 \$1,565,000 \$2,409,000	\$6,311,000 \$1,676,000 \$2,502,000	\$6,444,000 \$1,742,000 \$2,598,000	\$1,812,000 \$2,699,000	\$6,721,000 \$1,887,000 \$2,803,000	\$1,967,000 \$2,911,000
Community Debt Service Total Expenditures and Transfers Revenues Over/(under) Expenses	\$5,587,000 \$1,220,000 \$2,055,000 <b>\$21,935,000</b>	\$5,144,000 \$2,165,000 \$1,829,000 <b>\$23,522,000</b>	\$7,245,000 \$1,565,000 \$2,409,000 <b>\$30,273,000</b>	\$6,311,000 \$1,676,000 \$2,502,000 <b>\$24,456,000</b>	\$6,444,000 \$1,742,000 \$2,598,000 <b>\$25,143,000</b> \$1,922,000	\$1,812,000 \$2,699,000 <b>\$25,852,000</b>	\$6,721,000 \$1,887,000 \$2,803,000 <b>\$26,588,000</b>	\$1,967,000 \$2,911,000 <b>\$27,349,000</b> \$2,190,000
Community Debt Service Total Expenditures and Transfers Revenues Over/(under) Expenses Beginning Fund Balance	\$5,587,000 \$1,220,000 \$2,055,000 <b>\$21,935,000</b> \$2,344,000	\$5,144,000 \$2,165,000 \$1,829,000 <b>\$23,522,000</b> -\$710,000	\$7,245,000 \$1,565,000 \$2,409,000 <b>\$30,273,000</b> -\$5,695,000	\$6,311,000 \$1,676,000 \$2,502,000 <b>\$24,456,000</b> \$1,863,000	\$6,444,000 \$1,742,000 \$2,598,000 <b>\$25,143,000</b>	\$1,812,000 \$2,699,000 <b>\$25,852,000</b> \$1,996,000	\$6,721,000 \$1,887,000 \$2,803,000 <b>\$26,588,000</b> \$2,084,000	\$1,967,000 \$2,911,000 <b>\$27,349,000</b>
Community Debt Service Total Expenditures and Transfers Revenues Over/(under) Expenses	\$5,587,000 \$1,220,000 \$2,055,000 <b>\$21,935,000</b> \$2,344,000 <b>\$21,614,000</b>	\$5,144,000 \$2,165,000 \$1,829,000 <b>\$23,522,000</b> -\$710,000 <b>\$23,958,000</b>	\$7,245,000 \$1,565,000 \$2,409,000 <b>\$30,273,000</b> -\$5,695,000 <b>\$23,248,000</b>	\$6,311,000 \$1,676,000 \$2,502,000 <b>\$24,456,000</b> \$1,863,000 <b>\$17,553,000</b>	\$6,444,000 \$1,742,000 \$2,598,000 <b>\$25,143,000</b> \$1,922,000 <b>\$19,416,000</b>	\$1,812,000 \$2,699,000 <b>\$25,852,000</b> \$1,996,000 <b>\$21,338,000</b>	\$6,721,000 \$1,887,000 \$2,803,000 <b>\$26,588,000</b> \$2,084,000 <b>\$23,334,000</b>	\$1,967,000 \$2,911,000 <b>\$27,349,000</b> \$2,190,000 <b>\$25,418,000</b>
Community Debt Service Total Expenditures and Transfers Revenues Over/(under) Expenses Beginning Fund Balance	\$5,587,000 \$1,220,000 \$2,055,000 <b>\$21,935,000</b> \$2,344,000 <b>\$21,614,000</b>	\$5,144,000 \$2,165,000 \$1,829,000 <b>\$23,522,000</b> -\$710,000 <b>\$23,958,000</b>	\$7,245,000 \$1,565,000 \$2,409,000 <b>\$30,273,000</b> -\$5,695,000 <b>\$23,248,000</b>	\$6,311,000 \$1,676,000 \$2,502,000 <b>\$24,456,000</b> \$1,863,000 <b>\$17,553,000</b>	\$6,444,000 \$1,742,000 \$2,598,000 <b>\$25,143,000</b> \$1,922,000 <b>\$19,416,000</b>	\$1,812,000 \$2,699,000 <b>\$25,852,000</b> \$1,996,000 <b>\$21,338,000</b>	\$6,721,000 \$1,887,000 \$2,803,000 <b>\$26,588,000</b> \$2,084,000 <b>\$23,334,000</b>	\$1,967,000 \$2,911,000 <b>\$27,349,000</b> \$2,190,000 <b>\$25,418,000</b>
Community Debt Service Total Expenditures and Transfers Revenues Over/(under) Expenses Beginning Fund Balance Ending Fund Balance	\$5,587,000 \$1,220,000 \$2,055,000 <b>\$21,935,000</b> \$2,344,000 <b>\$21,614,000</b> <b>\$23,958,000</b>	\$5,144,000 \$2,165,000 \$1,829,000 <b>\$23,522,000</b> -\$710,000 <b>\$23,958,000</b> <b>\$23,248,000</b>	\$7,245,000 \$1,565,000 \$2,409,000 \$30,273,000 -\$5,695,000 \$23,248,000 \$17,553,000	\$6,311,000 \$1,676,000 \$2,502,000 <b>\$24,456,000</b> \$1,863,000 \$17,553,000 \$19,416,000	\$6,444,000 \$1,742,000 \$2,598,000 <b>\$25,143,000</b> \$1,922,000 \$19,416,000 \$21,338,000	\$1,812,000 \$2,699,000 <b>\$25,852,000</b> \$1,996,000 <b>\$21,338,000</b> <b>\$23,334,000</b>	\$6,721,000 \$1,887,000 \$2,803,000 <b>\$26,588,000</b> \$2,084,000 <b>\$23,334,000</b> <b>\$25,418,000</b>	\$1,967,000 \$2,911,000 <b>\$27,349,000</b> \$2,190,000 <b>\$25,418,000</b> <b>\$27,608,000</b>



## Revenues

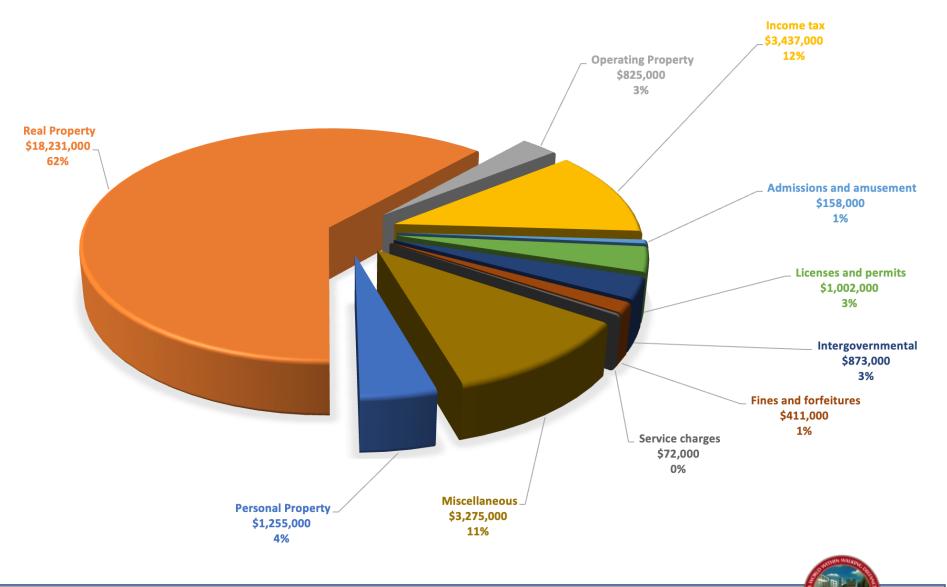
### REVENUE: FY-24 PROPOSED \$24,578,000





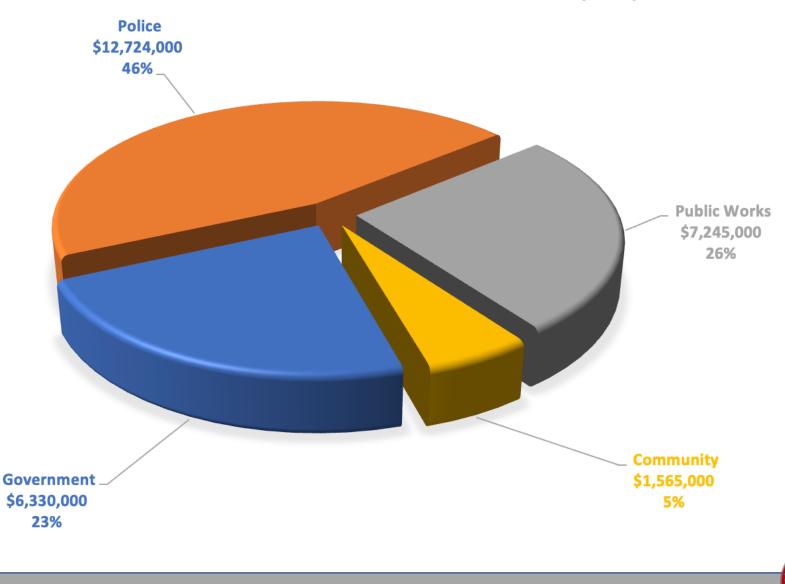
## Revenues

#### **REVENUE: FY-29 PROJECTED \$29,539,000**



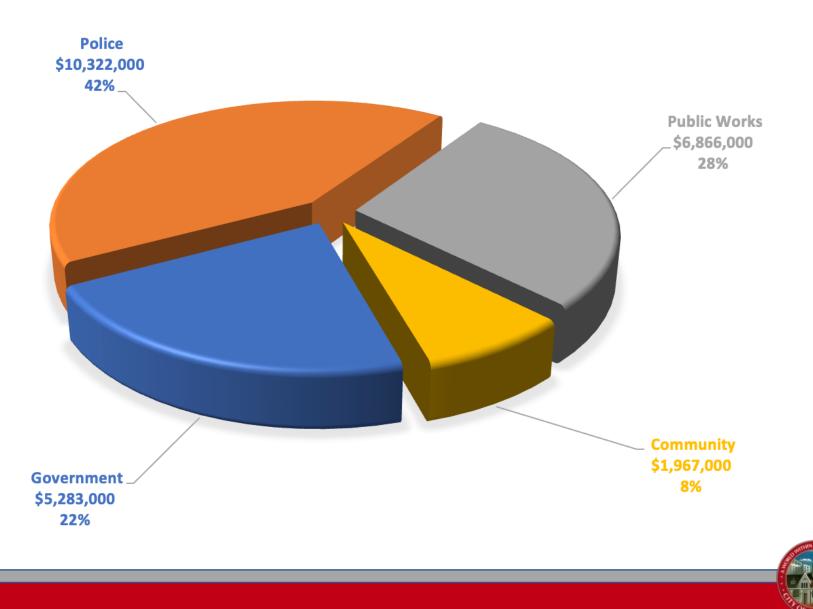
## Expenditures

EXPENSES: FY-24 PROPOSED \$27,864,000



## Expenditures

## EXPENSES: FY-29 PROJECTED \$24,438,000



## **Fund Balance**



**Fund Balance** 



# Major Assumptions

Variable	Variable
Revenue Growth	Steady Growth
Revenue Project	\$0
Salaries and Wages	2.50%
Benefits	4.00%
New Hire: Government	\$0
New Hire: Police	\$25,000
New Hire: Public	\$200,000
New Hire: Community	\$0

