



City of Hyattsville
Attn: Interim Mayor, Kevin Ward
4310 Gallatin Street
Hyattsville, MD 20781

April 28, 2021

Re: Hyattsville Town One – National Capital Strategic Economic Development Fund – Extension Request

Dear Sir,


I am the representative of Hyattsville Town One, LLC ("UIP") which is the developer of the Canvas Apartments in Hyattsville. As part of a Memorandum of Understanding signed on March 6, 2019 between the City of Hyattsville and UIP, the City submitted applications to the Maryland Department of Housing and Community Development (the "Department") on behalf of our Canvas apartment project. The Department approved two \$250,000 grants totaling \$500,000 from the Fiscal Year 2019 National Capital Strategic Economic Development Fund Program for demolition, ground water control and site improvements. According to the terms of disbursement of the Grant Funds, prior to June 30, 2020, UIP is to request from the City, reimbursement for expenses for demolition, ground water control and site improvements expenses after those expenses have been incurred (work completed and payments made).

Although planning, permitting and progress on the Canvas apartment development has continued, due to the ongoing Covid-19 pandemic, the project has experienced delays. Progress on financing, permitting & entitlement and the general construction procurement process has been slowed due to the impact of the pandemic. The project will not be starting demolition until early-Summer 2020 and progress will not allow for the \$500,000 in Grant Funds to be incurred and subsequent reimbursement requests to be sent to the City by the June 30, 2020 deadline.

We are requesting that the deadline for reimbursement of Grant Funds be extended by 6-months to December 31, 2020. The project will be started in early-Summer 2020 and we fully intend to have all demolition activities completed and excavation activities and site improvements advanced by the end of the year 2020 so that reimbursement requests for the \$500,000 in Grant Funds can be forwarded for expenses incurred for the demolition, ground water control and site improvements construction scope of work.

We look forward to continuing to advance the Canvas project and to the project starting construction this summer.

Sincerely,



Jeff Certosimo
Vice President, Development

cc:

Tracey Douglas, City Administrator
Jim Chandler (Assistant City Administrator and Director Dept. of Community & Economic Development)