



Legislation Details (With Text)

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On agenda: 6/3/2024 **Final action:**

Title: ARPA Status Update from Thomas Michael LLC

Sponsors: City Administrator

Indexes:

Code sections:

Attachments: 1. SLFRF Status and Recommendations - City Council - June 3rd 2024 - Final

Date	Ver.	Action By	Action	Result
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Submitted by: Patrick Paschall
Submitting Department: Finance
Agenda Section: Presentation

Item Title:
ARPA Status Update from Thomas Michael LLC

Suggested Action:
Thomas Himler of Thomas Michael LLC, the consultant the City has engaged to advise on compliance with federal rules related to American Rescue Plan Act funds, will provide a presentation to Council on the current status of ARPA funds. He will also provide a summary of suggested actions for Council discussion.

Summary Background:
The City of Hyattsville was awarded \$17.9m in American Rescue Plan Act funds, with requirements to obligate all funds by the end of 2024 and spend all funds by the end of 2026. This presentation will provide an update on the City's progress toward meeting those obligation and spending deadlines, with recommendations for methods to reduce risk of returning unobligated or unspent funds to the Treasury Department.

Next Steps:
Motions will be presented at the June 10 Council Meeting.

Fiscal Impact:
None - presentation only

City Administrator Comments:
For Presentation.

Community Engagement:
N/A - finance presentation only

Strategic Goals:

Goal 2 - Ensure the Long-Term Economic Viability of the City

Legal Review Required?

N/A