



Legislation Details (With Text)

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File created: 5/1/2024 **In control:** City Council

On agenda: 5/6/2024 **Final action:**

Title: FY24 General Fund Budget Adjustments and Transfer of Appropriations

Sponsors: City Administrator

Indexes: Budget

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Submitted by: Ron Brooks
Submitting Department: Finance
Agenda Section: Consent

Item Title:
FY24 General Fund Budget Adjustments and Transfer of Appropriations

Suggested Action:
I move that the Mayor and Council authorize the Treasurer to amend the FY24 General Fund Budget by adjusting and transferring available budget appropriations in various line-items and between departments to address year-end operational expenditures before June 30, 2024.

Summary Background:
The City is approaching the end of the fiscal year on June 30, 2024 and the administration is seeking to adjust and transfer as needed available FY24 budget appropriations in various line-items and between departments to address year-end operational expenditures. The aggregate total of adjustment and transfers cannot exceed the previously approved FY24 General Fund Expenditures of \$30.27 million.

Next Steps:
To facilitate adjustments and transfers of FY24 budget appropriations as needed to address current operational expenditures before year-end June30, 2024.

Fiscal Impact:
Adjustments and Transfers aggregate total cannot exceed the previously approved FY24 GF Expenditures of \$30.27 million.

City Administrator Comments:
Recommend approval.

Community Engagement:

N/A

Strategic Goals:

Goal 1 - Ensure Transparent and Accessible Governance

Legal Review Required?

N/A