



Legislation Details (With Text)

File #: HCC-376-FY20 **Version:** 1 **Name:**

Type: Action Item **Status:** Passed

File created: 5/25/2020 **In control:** City Council

On agenda: 6/1/2020 **Final action:** 6/1/2020

Title: Hyattsville Ordinance 2020-03: Fiscal Year 2021 Budget (ADOPTION)

Sponsors: City Administrator

Indexes: Budget

Code sections:

Attachments: 1. Revised Budget Memo, May 15 2020, 2. Hyattsville Ordinance 2020-03_FY 2021 Budget (1) Revised 5 13 20, 3. University Town Center Special Tax Report (2020) (1) 5 14 2020, 4. RB Final Copy of Excel FTE FY 2021 5 27 20, 5. RB Five Year Forecast 5 28 20

Date	Ver.	Action By	Action	Result
6/1/2020	1	City Council	Approved	Pass

Submitted by: Laura Reams
Submitting Department: City Clerk
Agenda Section: Action

Item Title:
Hyattsville Ordinance 2020-03: Fiscal Year 2021 Budget (ADOPTION)

Suggested Action:

I move that the Mayor and Council approve Hyattsville Ordinance 2020-03, adopting an annual budget for fiscal Year 2021 beginning July 1, 2020 through June 30, 2021, for the General Purpose; fixing the tax rates for the Fiscal Year beginning July 1, 2020; authorizing collection of taxes herein levied; and appropriating funds for the Fiscal Year (SECOND READING & ADOPTION).

Summary Background:

The FY2021 budget process began internally in December 2019 with initial staff meetings to determine budgetary requirements for FY21. The City's Administrator's Proposed FY20 budget was presented to the Mayor and Council on April 6, 2020. During the presentation, It was noted that the impact of the COVID-19 pandemic on the proposed budget was uncertain. The staff committed to reviewing the budget for possible modifications.

A Public Hearing on the proposed Real Property Tax Rate was held on May 4, 2020, at which a rate of \$0.63 per \$100 of assessed value was adopted by the Council.

The 2021 Special Tax Report for the Special Obligation Bonds, University Town Center are attached as required to the Budget Ordinance. Also attached is the Proposed 5-year forecast for the operating budget in accordance with Section C5-5 of the Hyattsville Charter and Code.

A first reading of the budget was held on May 18, 2020. During that meeting, Council amended the budget by \$100,000 for the purpose of including a 1.5% Cost of Living Adjustment (COLA) for City employees.

Next Steps:

Adoption of the FY21 Budget Ordinance.

Fiscal Impact:

Total Budget All Funds: 33.6M

City Administrator Comments:

See summary background above.

Community Engagement:

Per City Charter, upon adoption of an ordinance, a fair summary will be published twice in a newspaper of general circulation. In accordance with State law, the City previously published two notices pertaining to the real property tax rate.

Strategic Goals:

Goal 2 - Ensure the Long-Term Economic Viability of the City

Legal Review Required?

N/A