



Legislation Details (With Text)

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Type:	Action Item	Status:		Passed	
File created:	9/15/2020	In control:		City Council	
On agenda:	9/21/2020	Final action:		9/21/2020	
Title:	FY2021 Corridor Investment Grant Awards				
Sponsors:	City Administrator				
Indexes:	Grant				
Code sections:					
Attachments:	1. Memo - CIP Award Recommendations - 09.21.pdf, 2. CIP Applicant Summary - FY2021, 3. Corridor Investment Grant - Program Guidelines - June 2020				

Date	Ver.	Action By	Action	Result
9/21/2020	2	City Council	Approved	Pass

Submitted by: At the Request of the City Administrator
Submitting Department: Community & Economic Development
Agenda Section: Action

Item Title:
FY2021 Corridor Investment Grant Awards

Suggested Action:

I move that City Council approve FY2021 Hyattsville Corridor Investment Grants to the following organizations and authorize the City Administrator to execute grant agreements with the recipient organizations in the specified amount for each programming activity as follows:

- Acapulco Spirit Restaurant: \$2,000
- Green Owl Design: \$2,000
- Hyattsville Aging in Place: \$1,500
- Hyattsville Community Development Corporation: \$1,500
- Just Rock Enterprise: \$5,500
- Will's Decorating: \$2,000
- Maryland Meadworks: \$2,500
- Pyramid Atlantic: \$3,500
- Robert Harper Books, LLC: \$3,500
- SoHy Placemaking: \$2,000
- Subway: \$1,500
- Trinity Grill: \$2,500

All grant funding shall be subject to the terms and conditions of the grant agreement.

Summary Background:

The City of Hyattsville created the Corridor Investment Grant Program as a funding opportunity for private and non-

profit partners with creative placemaking projects, programming initiatives, and business development strategies.

Applicants are eligible to receive a grant of up to 80% of the total cost of their eligible project or program. The City of Hyattsville Corridor Investment Grant Program funds (1) programming such as ongoing or one-day public events (2) public placemaking, including exterior improvements, street furniture, murals and public art and (3) business development initiatives including business development workshop, business services, a tenant subsidy or an equity match for the City's Commercial Façade Improvement program.

Corridor Investment applications were submitted to the City on, or prior to, August 27, 2020. Over the past several weeks, Department of Community & Economic Development staff has reviewed the applications and followed up with applicants to clarify information included within the submitted application materials.

Next Steps:

Council approval and execution of agreements with businesses.

Fiscal Impact:

The approved FY2021 includes \$30,000 to support the City's Corridor Investment Program.

City Administrator Comments:

Recommend approval

Community Engagement:

Click or tap here to enter text.

Strategic Goals:

Goal 2 - Ensure the Long-Term Economic Viability of the City

Legal Review Required?

N/A