



Legislation Text

File #: HCC-70-FY21, **Version:** 2

Submitted by: At the Request of the City Administrator
Submitting Department: Community & Economic Development
Agenda Section: Action

Item Title:
FY2021 Corridor Investment Grant Awards

Suggested Action:

I move that City Council approve FY2021 Hyattsville Corridor Investment Grants to the following organizations and authorize the City Administrator to execute grant agreements with the recipient organizations in the specified amount for each programming activity as follows:

- Acapulco Spirit Restaurant: \$2,000
- Green Owl Design: \$2,000
- Hyattsville Aging in Place: \$1,500
- Hyattsville Community Development Corporation: \$1,500
- Just Rock Enterprise: \$5,500
- Will's Decorating: \$2,000
- Maryland Meadworks: \$2,500
- Pyramid Atlantic: \$3,500
- Robert Harper Books, LLC: \$3,500
- SoHy Placemaking: \$2,000
- Subway: \$1,500
- Trinity Grill: \$2,500

All grant funding shall be subject to the terms and conditions of the grant agreement.

Summary Background:

The City of Hyattsville created the Corridor Investment Grant Program as a funding opportunity for private and non-profit partners with creative placemaking projects, programming initiatives, and business development strategies.

Applicants are eligible to receive a grant of up to 80% of the total cost of their eligible project or program. The City of Hyattsville Corridor Investment Grant Program funds (1) programming such as ongoing or one-day public events (2) public placemaking, including exterior improvements, street furniture, murals and public art and (3) business development initiatives including business development workshop, business services, a tenant subsidy or an equity match for the City's Commercial Façade Improvement program.

Corridor Investment applications were submitted to the City on, or prior to, August 27, 2020. Over the past several weeks, Department of Community & Economic Development staff has reviewed the applications and followed up with applicants to clarify information included within the submitted application materials.

Next Steps:

Council approval and execution of agreements with businesses.

Fiscal Impact:

The approved FY2021 includes \$30,000 to support the City's Corridor Investment Program.

City Administrator Comments:

Recommend approval

Community Engagement:

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Strategic Goals:

Goal 2 - Ensure the Long-Term Economic Viability of the City

Legal Review Required?

N/A