

City of Hyattsville

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Legislation Text

File #: HCC-303-FY21, Version: 1

Submitted by: At the Request of the City Administrator

Submitting Department: Community & Economic Development

Agenda Section: Presentation

Item Title:

Hamilton Manor Acquisition & Preservation - National Housing Trust Communities & Washington Housing Conservancy

Suggested Action:

Presentation

Summary Background:

Through the Prince George's County Right of First Refusal (ROFR) Program, National Housing Trust Communities and Washington Housing Conservancy have entered into an agreement for the acquisition of Hamilton Manor Apartments, a 245-unit multi-family property located at 3342 Lancer Drive, Hyattsville.

Next Steps:

A Resolution expressing the City Council's position with respect to NHTC's property acquisition request is proposed an action item on the May 3 agenda.

Fiscal Impact:

N/A

City Administrator Comments:

For Presentation

Community Engagement:

N/A

Strategic Goals:

Goal 2 - Ensure the Long-Term Economic Viability of the City

Legal Review Required?

N/A