



Legislation Text

File #: HCC-123-FY22, **Version:** 1

Submitted by: At the Request of the City Administrator
Submitting Department: Community & Economic Development
Agenda Section: Consent

Item Title:

Corridor Investment Grant: 2021 Program Awards

Suggested Action:

I move that the Mayor and Council accept the recommendations of City Staff and approve Corridor Investment Program grant funding awards for the following entities:

- Garcia Investments: \$5,000
- Green Owl: \$5,000
- Independent Order of Oddfellows: \$2,500
- Just Rock (Business development): \$3,670
- Just Rock (Program): \$1,425
- 5132 Baltimore Avenue: \$1995.20
- Gingko Group: \$1,990.40
- SoHy Co-op: \$2,000
- Hyattsville Aging in Place: \$1,500
- Pyramid Atlantic Arts Center: \$2,500

Summary Background:

In June 2021, the City issued its annual application cycle for the Corridor Investment Program, which provides a funding opportunity for Hyattsville private and non-profit organizations with creative placemaking projects, programming initiatives, and business development strategies. Applicants are eligible to receive a grant of up to 80% of the total cost of their eligible project or program, with the applicant providing a minimum match of 20% of the overall project cost.

Grant funds are eligible to Hyattsville organizations for the following activities:

- Programming Initiatives (up to \$1,500)
- Public Placemaking Projects (up to \$2,500)
- Business Development Efforts (up to \$5,000)

The Corridor Investment Program is funded through the City's annual operating budget. In the FY21 budget, the City Council allotted \$30,000 towards the program for the 2021 application cycle.

The City received a total of twelve (12) applications submitted by ten (10) different applicants.

Staff completed an independent review and evaluated the applications individually prior to meeting as a group. The evaluations were completed on August 19th, 2021. Staff discussed their evaluations of each application and the proposed initiatives and projects. Each application evaluated can be found attached.

Next Steps:

No additional action is required at this time.

Fiscal Impact:

Funding for this activity is included in the FY2020 City Operation Budget.

City Administrator Comments:

Recommend Approval

Community Engagement:

Corridor Investment Grant funding was an Action item within the City's 2017-2022 Community Sustainability Plan. The City Council allocated inaugural funding in FY2020 and reallocated funding for the program in FY2022.

Strategic Goals:

Goal 2 - Ensure the Long-Term Economic Viability of the City

Legal Review Required?

Pending